

Parochial Church Council, St Peter's, Awsworth, Notts
Statement of Accounts for the year ending 31 December 2021

Parochial Church Council, St Peter's, Awworth, Notts
Receipts & Payments Account for the year ended 31 December 2021

2020		General	2021 Restricted	Total	
	<u>Receipts</u>				
	<u>Voluntary Income</u>				
6,380.50	Gift-aided giving	4,611.00	-		
1,102.14	Gift Aid small donations	897.31	-		
2,888.66	Income tax from gift aid	1,447.80	-		see note 1
3,478.20	All other donations	957.63	172.50		see note 2
2,764.00	Offerings	<u>2,940.00</u>	<u>-</u>		
16,613.50				11,026.24	
	<u>Fundraising activities</u>				
379.90	Magazine	-	-		
-	Christmas Fayre	1,429.00	-		
1,094.79	Raised for external groups	<u>-</u>	<u>884.07</u>		see note 3
1,474.69				2,313.07	
	<u>Other receipts</u>				
2,129.00	Weddings, funerals, etc	2,728.00	-		
143.62	Dividends and interest	<u>-</u>	<u>146.02</u>		
2,272.62				2,874.02	
<u>20,360.81</u>	<u>Total</u>			<u>16,213.33</u>	
	<u>Payments</u>				
5,572.00	Parish Share	9,728.00	-	9,728.00	
42.10	Clergy expenses	-	-	-	
840.61	Utilities (elec, gas, water)	768.35	-	768.35	see note 4
1,357.99	Insurances	1,256.11	-	1,256.11	
5,570.55	Repairs & Renewals	8,707.50	222.50	8,930.00	see note 2
360.00	Grounds maintenance	615.00	-	615.00	
741.22	Misc services	274.88	-	274.88	
1,202.18	External donations	360.00	552.00	912.00	see note 3
-	Magazine	-	-	-	
<u>15,686.65</u>	<u>Total</u>			<u>22,484.34</u>	
	<u>Reconciliation</u>				
4,674.16	Excess receipts over payments			(6,271.01)	
<u>14,868.16</u>	Funds BF 1 January			<u>19,542.32</u>	
<u>19,542.32</u>	Funds cf 31 December			<u>13,271.31</u>	

Parochial Church Council, St Peter's, Awsworth, Notts
Statement of Assets at 31 December 2021

<i>2020</i>				2021	
<u>Funds held for PCC by Diocese</u>					
Diocesan Ref - 200601 - Awsworth West Haseldine					
<u>Capital Endowment</u>					
<i>5,019.39</i>	<i>Market Value</i>	245 shares in investment fund	5,737.43	Market Value	
<i>COST</i>	<i>240.00</i>	CBFIF 138001269S	<i>COST</i>	240.00	see note 5
<u>Restricted income funds</u>					
		Deposit Account			
	<i>805.44</i>	CBF 138002019D		951.46	
<u>Church Funds</u>					
<u>Current Assets</u>					
<i>18,418.54</i>		Bank balance	12,065.27		
<i>78.34</i>		Petty cash	14.58		
	<i>18,496.88</i>			12,079.85	
	<u><u><i>19,542.32</i></u></u>	<u>Total net assets</u>		<u><u>13,271.31</u></u>	

Funds held as:

<i>240.00</i>	Endowment funds with Diocese	240.00	
<i>805.44</i>	Restricted funds with Diocese	951.46	
<i>17,814.37</i>	General Church funds	11,797.78	
<i>682.51</i>	Restricted Church Funds	282.07	see note 6
	<u><u><i>19,542.32</i></u></u>		<u><u>13,271.31</u></u>

Agreed by PCC and signed on their behalf:

Parochial Church Council, St Peter's, Awsworth, Notts

Notes to the Accounts

Note 1 Income tax from gift aid

Gift Aid claims are made by the Diocese on behalf of the church, based on information provided. Receipts in the accounts comprise £843.20 in respect of 2020 giving and £604.60 in respect of 2021 giving. Gift Aid related to Jul-Dec 2021 giving will be received in 2021 (estimated value £876.50).

Note 2 Wall Project

Restricted funds were raised in 2020 and 2021 for repair work to walls. Work was carried out in 2021 using the restricted funds raised, with the balance covered from general PCC funds.

Note 3 External fundraising and donations

Funds raised for other organisations are shown here together with amounts paid in 2020; there may be differences due to timing of receipts and payments in the financial year. A gift of £360 was given to Emmanuel House from general funds. Restricted receipts and payments are shown below.

2020			2021	
Recd	Paid		Recd	Paid
817.18	817.18	Children's Society	332.07	-
235.59	-	Church Missionary Society	-	-
25.00	25.00	Historic Churches (ride & stride)	65.00	65.00
17.02	-	Christian Aid	312.00	312.00
-	-	Water Aid	175.00	175.00
<u>1,094.79</u>	<u>842.18</u>		<u>884.07</u>	<u>552.00</u>

Note 4 Utilities

Electricity is paid monthly in arrears. Gas is paid quarterly in arrears. Water & sewage is a single annual payment.

Note 5 Capital endowment held as shares

The Diocese holds 245 shares for the benefit of the PCC, which were originally bought for £240. The original cost is shown in the balance sheet, although the potential market value of the shares is much higher. The shares are held as a permanent endowment, so the PCC cannot sell the shares; however share dividends are received and added to the Deposit Account also held by the Diocese for the benefit of the PCC.

Note 6 Restricted Church funds carried forward

Restricted receipts of or raised in 2021 but not spent in 2021 are carried forward to 2022 for use.

2020			2021	
50.00		Fabric repairs ("Wall Fund")	-	
379.90		Parish Magazine	-	
<u>252.61</u>		Collected for outward donations	<u>584.68</u>	
<u>682.51</u>			<u>584.68</u>	

Parish Magazine funds from 2020 have been released for general use by agreement of the PCC.