

## **Treasurer's Report for the year 2021.**

After 2 years of Covid restrictions the church accounts are in a very poor state of health. In early 2020, I calculated that we could survive for 12 months of restrictions, which proved to be about right. However, a second year of similar restrictions weighed very heavily, requiring two injections of £5000 from the Renewal Account for survival. So, whilst at December 2021 the General Account still stands at £6555, it actually owes the Renewal account £10000. I have pondered on ways to soften the blow of this report but decided against it, because the church really needs to understand the reasons for the serious state of our finances and to act upon it.

The problems are several-fold.

Due to Covid restrictions, all funerals have been held at the crematorium and weddings have been cancelled, resulting in loss of fees and in one unavoidable case, a full refund of a paid-up wedding fee.

Whilst worship was made available online, the plate offerings were non-existent. Maintenance of envelope giving over a second Covid year was far less than satisfactory. During that time we also lost three regular givers and several members have not now returned. Thankyou to all those who maintained their monthly standing orders. These always form the backbone of our finances.

Worship streaming from an empty church building became the norm, but for that it was still necessary to heat and light the church, though the offering plate remained empty. When the church was returned to limited use, it became necessary to comply with Covid restrictions and government advice. This added considerable extra expense.

At the beginning of March, a new volunteer treasurer was appointed. I therefore stepped down and continued only with the benefice payroll duty. Although the new treasurer was full of confidence and initial promise, things began to go wrong quite quickly. GASDS (gift aid small donations scheme) could not be claimed. Some Gift Aid also remained unclaimed. Bills were not being paid until well overdue. Reminders were common place. The church was threatened twice with debt collection. Eventually I managed to convince the PCC that the new appointment should be terminated at the end of December, otherwise the church would be in deep trouble. At the December 31st, there was more than £5000 waiting to be banked. Some of it from as far back as October. For much of this, no description detail is available and a suitable note is appended in the accounts. The appointment of treasurer was restored to me from 1<sup>st</sup> January 2022.

As a result of this inactivity, it has been necessary to re-construct the 2021 accounts records detail from scratch, based on the bank statements but with detail drawn from a mixture of other available records. The completed accounts were passed for inspection on 24<sup>th</sup> March.

Through all this we have still managed to pay 100% of our £28848 parish share for both 2020 and 2021. But I am painfully aware that there have been no charity donations for those 2 years. Like many other organisations, the name of the game has been survival.

David Wright

## Receipts & Payments for the year ended 31st December 2021

<b>2020</b>	<b><u>CHURCH ALLOCATION</u></b>	<b>2021</b>
<b>Receipts</b>		
28135.11	Sunday offertories & standing orders	24400.75
7138.07	Gift Aid recovered	9619.95
10055.64	Baptisms, Weddings, Funerals. Fees/offertories	7902.33
148.23	Wednesday church donations	175.13
1904.5	Magazine sales & adverts	
1184.99	Sequestration claim	1278.59
12.00	Visiting ringers	15.00
	Insurance claim	933.86
862.00	Other receipts	233.82
<b><u>49440.54</u></b>		<b><u>44559.43</u></b>
<b>Deduct Payments</b>		
1026.34	Gas	1188.47
874.82	Electricity	477.28
40.14	Water	160.59
392.48	Telephone	476.96
282.32	Effluent & waste removal	189.50
	Covid goods	376.66
2731.73	Church insurance	2719.75
		<u>5589.21</u>
1261.47	Fire/security/lightening cond maintce/elect inpection	64.80
176.19	Repairs/replacements/ maintce	459.00
	Damage to church building	1319.78
780.00	Quinquennial inspection	0.00
		<u>1843.58</u>
28272.00	Parish share	<u>28848.00</u>
1417.73	Ministers expenses & other ministers pay net	1544.80
371.60	Vergar duties net	339.20
330.00	Organist duties net	259.80
4200.00	Wedding & funeral payments & fees to DBF & benefice	6568.00 (inc.Covid wedding refund)
350.80	PAYE tax to HMRC	343.20
222.00	Audit & tax management	276.00
		<u>9331.00</u>
1006.80	Magazine printing	
323.01	Printing materials/stationery/publicity/coppier maintce	409.70
249.00	Charity donations	
		<u>409.70</u>
275.30	CCLI Licence	304.99
253.45	Website & churchsuite	284.00
1516.66	Sequestration costs	1970.49
249.90	Sundries	
561.00	Transfer to renewal fund	
<b><u>47164.74</u></b>		<b><u>2559.48</u></b>
<b><u>2275.63</u></b>	<b>INCOME LESS EXPENDITURE</b>	<b><u>-4021.54</u></b>
	Loan transfer from renewal account to be reversed 2022/23	10000.00
<b><u>2275.63</u></b>	<b>BALANCE AT YEAR END</b>	<b><u>5978.46</u></b>

## Receipts & Payments for the year ended 31st December 2021

<b>2020</b>	<b><u>CHURCH HALL ALLOCATION</u></b>	<b>2021</b>
	<b>Receipts</b>	
5,280.00	Hirers	475.00
	Donations	-
<u>5,280.00</u>		
	<b>Deduct payments</b>	
2,174.08	Gas	542.88
441.21	Electricity	83.78
189.86	Water	234.77
854.16	Waste removal	804.60
1,886.70	Insurance (hall & cottage combined)	1,886.70
		<u>3552.73</u>
300.00	Ground Maintenance	460.00
1,209.47	Caretaker	281.93
176.56	Cleaning supplies	
	Fire extinguishers	110.40
208.99	Repairs & maintenance	6.00
	Skip hire	540.00
	Provision of field boarder fence	1067.00
245.90	Pest control	269.70
<u>7,686.93</u>		<u>2735.03</u>
		<u>6287.76</u>
<u><u>-2,406.93</u></u>	<b>BALANCE AT YEAR END</b>	<u><u>-5812.76</u></u>

### **CHURCHYARD ALLOCATION**

	<b>Receipts</b>	
36.74	Dividends from share account 138001206S	38.03
30.00	Remembrance book fees	10.00
	Grave space reservations	-
50.00	Sundry donations	
<u>116.74</u>		<u>48.03</u>
	<b>Deduct Payments</b>	
1,425	Ground maintenance	1715.00
<u><u>-1,308.26</u></u>	<b>BALANCE AT YEAR END</b>	<u><u>-1666.97</u></u>

## Receipts & Payments for the year ended 31st December 2021

2020	<u>COTTAGE ALLOCATION</u>	2021
	<b>Receipts</b>	-
-		
	<b>Deduct Payments</b>	
255.51	Gas	62.79
144.00	Electricity	144.00
180.00	Building works	
		206.79
579.51		
<b>-579.51</b>	<b>Balance at year end</b>	<b>-206.79</b>

<u>RENEWAL PROJECT ALLOCATION</u>		
	<b>Receipts</b>	
	Unidentified ?	2475.00
103.50	Coffee pot	
50.17	Boxes	16.28
1,410.00	Donations	500.00
	Gifts	15144.00
	LPOW scheme	569.99
5000.00	Legacy	25000.00
900.00	Grant	
7,463.67		43705.27
	<b>Deduct Payments</b>	
	New alarm system	834.00
	New church laptop	579.99
37.39	Electrics	
1,010.00	Video streaming install	
1,047.39	Personal loan repayment	
	Scaffolding	1140.00
	Window repairs & cleaning	1780.00
	Loans to General Account	10000.00
	Txfr due to banking error	2475.00
1,047.39		16808.99
6,416.28	<b>Balance at year end</b>	26896.28
<b>-10,680</b>		<b>26896.28</b>
4000	Loan to church allocation in 2018, returned 2019	-
<b>-10,680</b>	<b>Balance at year end</b>	<b>26896.28</b>

**ALLOCATIONS YEAR ENDING 31st DECEMBER 2021**

<b>2020</b>		<b>B/F 1st Jan</b>	<b>2021</b>	<b>C/F 31st Dec</b>
<b>PCC accounts allocations</b>			<b>Movement</b>	
13757.05	Church allocation	13757.05	-4021.54	
	Loan from Renewal acct		10000.00	19735.51
-16087.04	Church Hall allocation	-16087.04	5812.76	-21899.80
-14461.28	Churchyard allocation	-14461.28	-1666.97	-16128.25
-7316.81	Cottage allocation	-7316.81	-206.79	-7523.6
12436.32	Youth allocation	12436.32		12436.32
21538.97	Renewal Project allocation	21538.97	36896.28	
	Loan to church allocation		-10000.00	48435.25
9496.67	Building maintenance allocation	9496.67		9496.67
<u>19363.88</u>		<u>19363.88</u>		<u>44552.10</u>

<b>CBF accounts allocations</b>				
6651.14	Trowell Churchyard	6,651.14		
	Share account 138001206S movement		187.57	
	Interest on deposit account 138002129D		2.77	6841.48
1,846.32	Trowell (Renewals) 138002020D	1846.32		
	Interest & dividends received		109.14	1955.46
3728.69	Trowell Haseldine (building mtce) 138001270S	3728.69		
	Investment movement		533.40	4262.09
<u>12226.15</u>		<u>12226.15</u>		<u>13059.03</u>

**ASSETS AT 31st DECEMBER 2021**

<b>2020</b>			<b>2021</b>
<b>Natwest Bank</b>			
8262.97	General account		6554.91
<u>11100.91</u>	Renewal project account		<u>37997.19</u>
<u>19363.88</u>			<u>44552.10</u>
<b>Central board of finance</b>			
5339.95	Deposit account 138002129D (churchyard)		5342.72
1311.19	Share account 138001206S (churchyard)		1498.76
1,846.32	Deposit account 138002020D (renewal project)		1955.46
3728.69	Share account 138001270S (W S Haseldine building maint'ce)		4262.09
<u>12226.15</u>			<u>13059.03</u>
<u>31590.03</u>	<b>Total assets</b>		<u>576111.13</u>

**SUMMARY**

19363.88	Church accounts	44552.10
7186.27	CBF deposit accounts with diocese	7298.18
5039.88	CBF share accounts with diocese	5760.85
<u>31590.03</u>		<u>57611.13</u>