

# Treasurer's Report for the year 2018

## **General Account.**

Deviations from normal annual practice were made in the general account during 2017 – 2018. These relate mainly to the distribution of charity payments which were deferred in 2017 to enable us to accommodate any possible cash flow difficulties with the Renewal Project. In the event there were no cash flow difficulties and charity payments were restored in full for both years during the latter part of 2018. This first had the effect of considerably reducing the expenditure for 2017 and then increasing it by an equivalent amount for 2018. Expenditure for 2018 therefore looks excessive, whilst the bank balance is shown as moderately healthy.

The overall cost of utilities continues to rise but there has been a sharp drop in the cost of effluent removal due to the fitting of a water supply cut-off switch to the Kitchenette. Waste removal from the church is now free but from the hall it is fully chargeable. Gas charges for the church are exactly the same as for 2017 due to the continuation of fixed monthly payments. These will be adjusted this year but may not reduce significantly as use of the church building continues to rise.

In 2017, it was noted that the hall allocation came almost clear after many years of heavy deficit. Unfortunately, this has not continued and we find a deficit of well over £600. Some of this is due to considerable extra work required on the hall field after several years of neglect.

Churchyard costs have risen sharply during 2018 due to considerable extra work required to the grounds and hedges. This is also due to neglect in the last two years and beyond. It will be necessary to continue with extra work to the grounds to avoid problems in the future.

Magazine finances are now very healthy after years of deficit. This due mainly to a review in 2016 and serves to slightly offset other difficult areas.

## **Renewal Account**

All payments to contractors were completed in the early part of 2018 but there has been some more recent spending on updated facilities and system improvements. The diocesan loan and the WREN grant unlock loan were repaid in February 2019, these completing payment of all sums owing.

All monthly pledged donations from members were completed in December 2018 but the account continues to build thanks to the Village Coffee Pot, Village Dining events and Renewal Project cash tins raising a total of £1275 in 2018.

It is worth reporting that the overall cost of the renewal project was in the region of £140,000 with approximately £70,000 having been raised within the church. As our church is a listed building, we were able to reclaim most of the VAT paid out to contractors. This has enabled us to set aside an agreed tithe of £7,000 available for distribution to local charities. In March 2019, there is now well over £4,000 left in the account which will lead us towards the next phase of the work.

May we extend grateful thanks to all whose efforts and generosity made this project possible. The Lord has blessed that generosity abundantly.

David Wright

## Receipts and Payments for the year ended 31st December 2018

2017	<u>CHURCH ALLOCATION</u>	2018
	<b>Receipts</b>	
28,637	Sunday offertories & standing orders	28,472
7,424	Gift aid recovered	6,834
14,855	Baptisms, Weddings, Funerals. Fees/ofertories	19,314
369	Wednesday church donations	479
2,649	Magazine sales & Adverts	2,984
280	Honourarium payments from Awsworth & Cossall	160
47	Misc cash & donations	760
31	Visiting ringers	39
0	Church hire	33
6,231	Other receipts (2017)	-
<b>60,523</b>		<b>59,074</b>
	<b>Deduct Payments</b>	
1,116	Gas	1,116
341	Electricity	524
20	Water	22
724	Telephone	766
530	Effluent and waste removal	351
2,527	Church insurance	2,650
		5,429
722	Fire/security/lightning conductor maintce/electrical insp.	341
4,636	Internal repairs/relacements/maintce/clock update	2,034
		2,375
28,000	Parish Share	28,000
3,115	Minister's expenses, Brenda's Hon. & other ministers pay net	2,767
477	Verger duties net	799
1,474	Organist duties net	1,420
4,782	Wedding & funeral payments & fees to DBF & benefice	11,465
513	PAYE tax to HMRC	552
336	Audit & tax management	312
		17,315
2,715	Magazine printing	2,690
726	Printing materials/stationary/publicity/copier maintce.	813
800	Charity donations inc deferred from 2017	8,900
		12,403
252	CCLI licence	266
36	Operation Christmas Child	-
126	Parish Hall hire	-
	Website registration (paid for 3 years)	208
	Sundries	249
		723
<b>53,968</b>		<b>66,245</b>
<b>6,555</b>	<b>INCOME LESS EXPENDITURE</b>	<b>-7,171</b>
-351	Transfer to Renewal Allocation in 2017, reversed in 2018	351
	Loan from Renewal Allocation to be returned 2019	4,000
<b>6,204</b>	<b>ACCOUNT BALANCE AT YEAR END</b>	<b>-2,820</b>

**Receipts and Payments for the year ended 31st December 2018**

**2017**

**2018**

**CHURCH HALL ALLOCATION**

**Receipts**

6,873	Hirers		7,059
120	Donations		118
<u>6,993</u>			<u>7,177</u>

**Deduct payments**

1,440	Gas	1,578	
319	Electricity	441	
454	Water	360	
375	Waste removal	786	
1,690	Insurance (hall & cottage combined)	<u>1,785</u>	4,950
416	Ground maintenance	455	
1,648	Caretaker	1,607	
322	Cleaning supplies	424	
-	Fire extinguisher inspection (church & hall now combined)	-	
62	Repairs & maintenance	162	
290	Pest control	221	
<u>7,016</u>			<u>2,869</u>
			<u>7,819</u>

<u><u>-23</u></u>	<b>EXCESS EXPENDITURE OVER INCOME</b>	<u><u>-642</u></u>
-------------------	---------------------------------------	--------------------

**CHURCHYARD ALLOCATION**

**Receipts**

34	Dividends on share account 138001206S		35
651	Burial & memorial fees		27
191	Remembrance book fees		-
-	Grave space reservations		150
1,650	Transfer from churchyard deposit account 138002129D (memorial plaque)		-
-	Sundry donations		124
<u>2,526</u>			<u>336</u>

**Deduct Payments**

1,220	Ground Maintenance	1,245	
1,650	Erection of additional memorial plaque	-	
<u>2,870</u>			<u>1,245</u>

<u><u>-344</u></u>	<b>EXCESS EXPENDITURE OVER INCOME</b>	<u><u>-909</u></u>
--------------------	---------------------------------------	--------------------

**Receipts and Payments for the year ended 31st December 2018**

**2017**

**2018**

**COTTAGE ALLOCATION**

-	<b>Receipts</b>		-
	<b>Deduct Payments</b>		
369	Gas	347	
264	Electricity	160	
-	Waste clearing & disposal	210	
<u>633</u>			717
<u><b>-633</b></u>	<b>EXCESS PAYMENTS OVER RECIEPTS</b>		<u><b>-717</b></u>

**YOUTH ALLOCATION**

	<b>Receipts</b>		
840	Standing order donations		660
	<b>Deduct Payments</b>		
11	Christmas activities		-
<u>829</u>	<b>EXCESS RECEIPTS OVER PAYMENTS</b>		<u>660</u>

**RENEWAL PROJECT ALLOCATION**

	<b>Receipts</b>		
-	Lunch events		714
-	Coffee pot		438
-	Boxes		106
23,917	Donations		1,452
-	Pledges		2,491
-	Tax & VAT reclaims		19,595
23,930	Grants		6,000
-	Sales		244
10,000	Loans		-
<u>57,847</u>			<u>31,040</u>
	<b>Deduct Payments</b>		
-	Heating	33,272	
-	General access	13,857	
8,581	Furniture	3,593	
-	Electrics	54	
-	Entrance	5,744	
19	Plumbing	22	
5,818	Architect and planning fees	1,876	
28	Event costs	50	
12,062	Contractor payments (Hilltop AV)	360	
1,733	DBF loan repayments	6,934	
-	Sundries	63	
<u>28,241</u>			<u>65,825</u>
<u><b>29,606</b></u>	<b>EXCESS RECEIPTS OVER PAYMENTS</b>		<u><b>-34,785</b></u>
351	Transfer from Church Allocation in 2017, reversed in 2018		-351
-	Loan to Church Allocation to be returned 2019		-4,000
<u><b>29,957</b></u>	<b>ACCOUNT BALANCE AT YEAR END</b>		<u><b>-39,136</b></u>

## ALLOCATIONS year ending 31st December 2018

2017		bf at 1 Jan	movement 2018	cf at 31 Dec
13,318	Church allocation	13,318	-7,171	
	2017 chqs clearing		-190	5,957
-15,550	Church Hall allocation	-15,550	-642	-16,192
-4,539	Churchyard allocation	-4,539	-909	
	Interest on deposit account 138002129D		26	
	Share account 138001206S investment movement		-16	-5,438
-3,992	Cottage allocation	-3,992	-717	-4,709
11,542	Youth allocation	11,542	660	12,202
67,695	Renewal Project allocation	67,695	-34,785	
	2017 chqs clearing		-5,593	
	dividends/interest on deposit account 138002020D		106	27,423
12,480	Building Maintenance allocation	12,480		
	Share account 138001270S investment movement		-45	12,435
<b>80,954</b>		<b>80,954</b>		<b>31,678</b>

## ASSETS AT 31st DECEMBER 2018

2017			2018
	<b>Natwest Bank</b>		
10,061	General Current account		5,443
60,094	Renewal Project account	bank balance 15652 uncleared chq -287	15,365
	<b>Central Board of Finance</b>		
5,252	Deposit account 138002129D (churchyard)		5,278
1,514	Deposit account 138002020D (renewal project)		1,620
1,049	Share account 138001206S (Churchyard)		1,033
2,984	Share account 138001270S W.S.Haseldine (building maintenance)		2,939
<b>80,954</b>			<b>31,678</b>

## SUMMARY

70,155	Church accounts	20,808
6,766	CBF deposit accounts with diocese	6,898
4,033	CBF share accounts with diocese	3,972
<b>80,954</b>		<b>31,678</b>