

# ST. HELEN'S CHURCH TROWELL

## Treasurer's report for the year 2017

### **General Account**

Total income for the year was £70,882, this being £7,353 more than the previous year 2016. Passive fees relating to weddings and funerals for the year amounted to £14,710, leaving a working income of £56,172 which is £1,932 more than for 2016.

### **Income from giving & hire rentals**

General giving has picked up slightly showing an increase of £370. Tax recovery is also up by £728. Hire of the hall and donations amount to £6,993 which represents an increase of £839 on the previous year. This means that the hall has almost broken even for the first time in many years. Hall rental increases of 3 – 5% now need be applied annually to maintain this position.

### **Major outgoings**

We appear to have a large excess of income over expenditure in the church allocation. This is because the main charity donations (tythe) for the year have been deferred until all renewal project payments have been made so as to protect against possible cash flow problems. As it happens there are no such problems to date. Much of the outgoings are made up of utility costs £5,577 (was £7,223 last year), buildings insurance £4,217 (was £4,233) last year, parish share payment £28,000 and grounds maintenance £1,636. In these we therefore have costs of £39,430 even before we open the doors.

### **Church & hall maintenance and refurbishment**

During 2017 there has been less general maintenance work required to both premises because of considerable such investment last year and the expectation of the Renewal Project. However this has been more than offset by maintenance and update of the church clock, new bell ropes and rodent problems at the hall.

### **Churchyard**

Income for the churchyard comes mainly from burial / memorial fees and grave space reservations. Grounds maintenance of £1,200 (£100 more than last year) leaves a deficit of £225. A further £1650 for the additional remembrance garden plaque was drawn from the separate churchyard deposit account.

### **Cottage**

This is a very necessary storage and administrative facility. Not earning any income, which shows utility costs of £633.

### **Youth & childrens' work**

This fund is continuing to build, mainly because of the current very generous and total voluntary nature of the staffing.

### **Magazine**

The ACT magazine continues to show a profit. A figure of £699 is given by including the £633 collected on adverts at the end of 2016 for the 2017 magazine.

### **Parish share**

In 2017 we maintained our parish share to achieve our pledged figure of £28000.

### **Gift Aid Register**

In response to the Data Protection act 2018, it is intended to completely update the gift aid register this year. The applicable forms will be issued after the AGM.

### **Renewal Project account (church re-ordering)**

Having begun fund raising for the Renewal Project in 2013, the account for this shows sums raised through 2017 to be a further £29,957. Payments to architect and contractors totalled £17,880 and purchase of the chairs was £8,581. Income during the year consisting of grants, a diocesan loan, continuing pledges, other fund raising and applicable Gift Aid took the account to a balance of £60,094 by the year end. On completion of the project, the reclaimed VAT will be used to tythe charitable giving relative to the cost of the project.

Any questions relating to the accounts should be addressed to the treasurer in writing and before the AGM.

David Wright (hon. treasurer to the PCC)  
40 Trowell Park Drive NG9 3RA  
wright3ra@btinternet.com

## Receipts and Payments for the year ended 31st December 2017

<b>2016</b>	<b><u>CHURCH ALLOCATION</u></b>	<b>2017</b>
	<b>Receipts</b>	
28,267	Sunday offertories & standing orders	28,637
6,696	Gift aid recovered	7,424
15,606	Baptisms, Weddings, Funerals. Fees/ofertories	14,855
3,724 *	Magazine sales & Adverts	2,649
577	Wednesday church donations	369
280	Honourarium payments from Awsworth & Cossall	280
298	Workday donations	-
94	Misc cash & donations	47
77	Appeal donations	415
41	Visiting ringers	31
-	Donations towards clock repair/update	3,174
-	CBF account 638043001D closed	2,642
<b><u>55,660</u></b>		<b><u>60,523</u></b>
	* includes £633 for adverts in 2017 magazine	
	<b>Deduct Payments</b>	
1,724	Gas	1,116
440	Electricity	341
34	Water	20
670	Telephone	724
634	Effluent and waste removal	530
		<u>2,731</u>
228	Fire/security/lightning conductor maintce/electrical inspn.	722
252	Internal repairs/relacements/maintce/clock update	4,636
448	Quinquennial work	-
		<u>5,358</u>
28,000	Parish Share	28,000
2,314	Minister's expenses, Brenda's Hon. & other ministers pay net	3,115
448	Verger duties net	477
1,280	Organist duties net	1,474
400	Cleaning (duties for 2017 combined with hall)	0
6,666	Wedding & funeral payments & fees to DBF & benefice	4,782
454	PAYE tax to HMRC	513
530	Audit & tax management	336
		<u>10,697</u>
2,889	Magazine printing	2,715
519	Printing materials/stationary/publicity/copier maintce.	726
		3,441
5,000	Main 2017 charity donations defered until end of renewal project	800
250	CCLI licence	252
-	Operation Christmas Child	36
81	Parish Hall hire	126
		<u>414</u>
-	Website registration (paid for 3 years)	-
169	Other general sundries	-
		<u>-</u>
2,573	Church insurance	2,527
<b><u>56,003</u></b>		<b><u>53,968</u></b>
<b><u>-343</u></b>	<b>EXCESS INCOME OVER EXPENDITURE</b>	<b><u>6,555</u></b>
	less excess trf to Renewals	-351
	to be reversed in 2018	
	<b>ACCOUNT BALANCE AT YEAR END</b>	<b><u>6,204</u></b>

## Receipts and Payments for the year ended 31st December 2017

**2016**

**2017**

### CHURCH HALL ALLOCATION

**Receipts**

6,053	Hirers	6,873
101	Donations	120
<b>6,154</b>		<b>6,993</b>

**Deduct payments**

2,527	Gas	1,440	
321	Electricity	319	
327	Water	454	
		2,213	
1,660	Insurance (hall & cottage combined)		1,690
320	Ground maintenance	416	
1,277	Caretaker	1,648	
417	Cleaning supplies	322	
231	Waste removal	375	
29	Fire extinguisher inspection (church & hall now combined)	-	
255	Repairs & maintenance	62	
-	Pest control	290	
800	Other works	-	
<b>8,164</b>		3,113	<b>7,016</b>

<b>-2,010</b>	<b>EXCESS EXPENDITURE OVER INCOME</b>	<b>-23</b>
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### CHURCHYARD ALLOCATION

**Receipts**

28	Dividends on share account 138001206S	34
167	Burial & memorial fees	651
80	Remembrance book fees	191
500	Grave space reservations	-
-	Transfer from churchyard deposit account 138002129D (memorial plaque)	1,650
100	Sundry donations	-
<b>875</b>		<b>2,526</b>

**Deduct Payments**

1,100	Ground Maintenance	1,220	
-	Erection of additional memorial plaque	1,650	
<b>1,100</b>		2,870	

<b>-225</b>	<b>EXCESS EXPENDITURE OVER INCOME</b>	<b>-344</b>
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**Receipts and Payments for the year ended 31st December 2017**

**2016**

**2017**

**COTTAGE ALLOCATION**

-	<b>Receipts</b>		-
	<b>Deduct Payments</b>		
375	Gas	369	
171	Electricity	264	
21	Repairs	-	
<u>567</u>			633
<u><b>-567</b></u>	<b>EXCESS PAYMENTS OVER RECIEPTS</b>		<u><b>-633</b></u>

**YOUTH ALLOCATION**

	<b>Receipts</b>		
840	Standing order donations		840
	<b>Deduct Payments</b>		
11	Christmas activities		48
<u>829</u>	<b>EXCESS RECEIPTS OVER PAYMENTS</b>		<u>792</u>

**RENEWAL PROJECT ALLOCATION**

	<b>Receipts</b>		
14,171	Pledge payments & donations general purpose		23,917
4,700	Gifts & donations & grants special purpose		23,930
-	DBF loan		10,000
<u>18,871</u>			<u>57,847</u>
	<b>Deduct Payments</b>		
-	Architect and planning fees	5,818	
-	Contractor payments	12,062	
-	Work to kitchenette plumbing & electrics	19	
-	Furniture	8,581	
101	Fund raising event & grant application costs	28	
-	DBF loan repayments	1,733	
<u>101</u>			<u>28,241</u>
<u><b>18,770</b></u>	<b>EXCESS RECEIPTS OVER PAYMENTS</b>		<u><b>29,606</b></u>

excess trf from Church Allocation 351  
to be reversed in 2018

**ACCOUNT BALANCE AT YEAR END 29,957**

## ALLOCATIONS year ending 31st December 2017

2016		bf at 1 Jan	movement 2017	cf at 31 Dec
9,404	Church allocation	9,404	6,555	
	less transfer from deposit account		-2,642	
	Interest on deposit account 638043001D		1	13,318
-15,527	Church Hall allocation	-15,527	-23	-15,550
-2,648	Churchyard allocation	-2,648	-344	
	less transfer from CBF account		-1,650	
	Interest on deposit account 138002129D		17	
	Share account 138001206S investment movement		86	-4,539
-3,359	Cottage allocation	-3,359	-633	-3,992
10,750	Youth allocation	10,750	792	11,542
37,988	Renewal Project allocation	37,988	29,606	
	dividends/interest on deposit account 138002020D		101	67,695
12,233	Building Maintenance allocation	12,233		
	Share account 138001270S investment movement		247	12,480
<b>48,841</b>		<b>48,841</b>		<b>80,954</b>

## ASSETS AT 31st DECEMBER 2017

2016		2017
	<b>Natwest Bank</b>	
4,065	General Current account	10,061
30,137	Renewal Project account	60,094
	<b>CCLA on behalf of church</b>	
2,641	Deposit account 638043001D (account closed: transferred to Church allocation)	-
	<b>Central Board of Finance</b>	
6,885	Deposit account 138002129D (churchyard)	5,252
1,413	Deposit account 138002020D (renewal project)	1,514
963	Share account 138001206S (Churchyard)	1,049
2,737	Share account 138001270S W.S.Haseldine (building maintenance)	2,984
<b>48,841</b>		<b>80,954</b>

## SUMMARY

34,202	Church accounts	70,155
10,939	CBF deposit accounts with diocese	6,766
3,700	CBF share accounts with diocese	4,033
<b>48,841</b>		<b>80,954</b>